

Specialised Engineering Products Limited

C2-C7 Premier Centre, Abbey Park Ind. Est.

Romsey, Hampshire, SO51 9DG. Tel: +44 (0)1794 830757 Fax: +44 (0)1794 830736

E-mail: sales@specialisedengineering.co.uk
Web: www.specialisedengineering.co.uk

Tooling Ownership

All SEP tooling is co-financed in a manner that the client covers the cost of the materials and manufacturing time; the design, Intellectual property (IP), storage and maintenance is funded and controlled by SEP.

Unless expressly agreed in writing, due to the IP element of tooling design, SEP will not release any physical (part or full) tools or design drawings to the client.

All tooling will be made available if required, at SEP premises only, for accounting / auditing purposes only.

Should SEP cease trading for any reason, other than selling its ongoing operation with uninterrupted manufacturing, all tooling will be deemed solely owned by the client and made available for collection without charge. Additionally, SEP will make available all manufacturing procedures, drawings, and associated documentation to assist any ongoing requirement of parts.

SEP will not charge for any tooling storage whilst the tooling is in active use. If the tooling is not used for a period of two years, the client will be contacted and given an option for SEP to either discard or agree an annual fee for storage.

Signed:

Managing Director

Andrew P Smith